

REPORT  
OF THE  
COMPTROLLER OF THE TREASURY  
OF THE  
STATE OF MARYLAND

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September 19, 1950.

TO THE HONORABLE  
THE GENERAL ASSEMBLY OF MARYLAND

In compliance with the provisions of Section 9 of Article 19 of the Annotated Code of Maryland, I am submitting herewith a report of the fiscal activities of the State for the year ended June 30, 1950.

This report is for a period during which my predecessor, the late James J. Lacy, who died July 1, 1950, was Comptroller. Upon the death of Mr. Lacy, Governor Lane, on July 5, 1950, honored me by appointing me Comptroller to fill out the unexpired term for which Mr. Lacy had been elected.

I am giving below in summary form figures as at June 30, 1950 around which our whole fiscal picture revolves:

The Cash Balance was .....	\$37,246,380.31
The General Fund Surplus was.....	7,448,391.07
The Receipts for the fiscal year 1950 were as follows:	
General Fund.....	\$73,721,240.52
Special Fund, etc.....	112,967,931.84
Loan and Other Funds.....	40,431,996.79
Total.....	\$227,121,169.15
The Disbursements for the fiscal year 1950 were as follows:	
General Fund.....	\$72,102,367.97
Special Fund, etc.....	109,999,908.32
Loan and Other Funds.....	48,138,278.19
Total.....	\$230,240,554.48
The Bonded Debt was .....	\$ 32,846,000.00
The Cash Balance in the Annuity Bond Fund was.....	\$ 4,260,980.47

Upon reviewing the work of the office for the last fiscal year I find many items of interest and I feel that mention of some of them is in order in this letter of submission of the report.

The set-up of the department during the past year was substantially the same as for the preceding year, that is, the duties devolving upon the department remained about the same, although