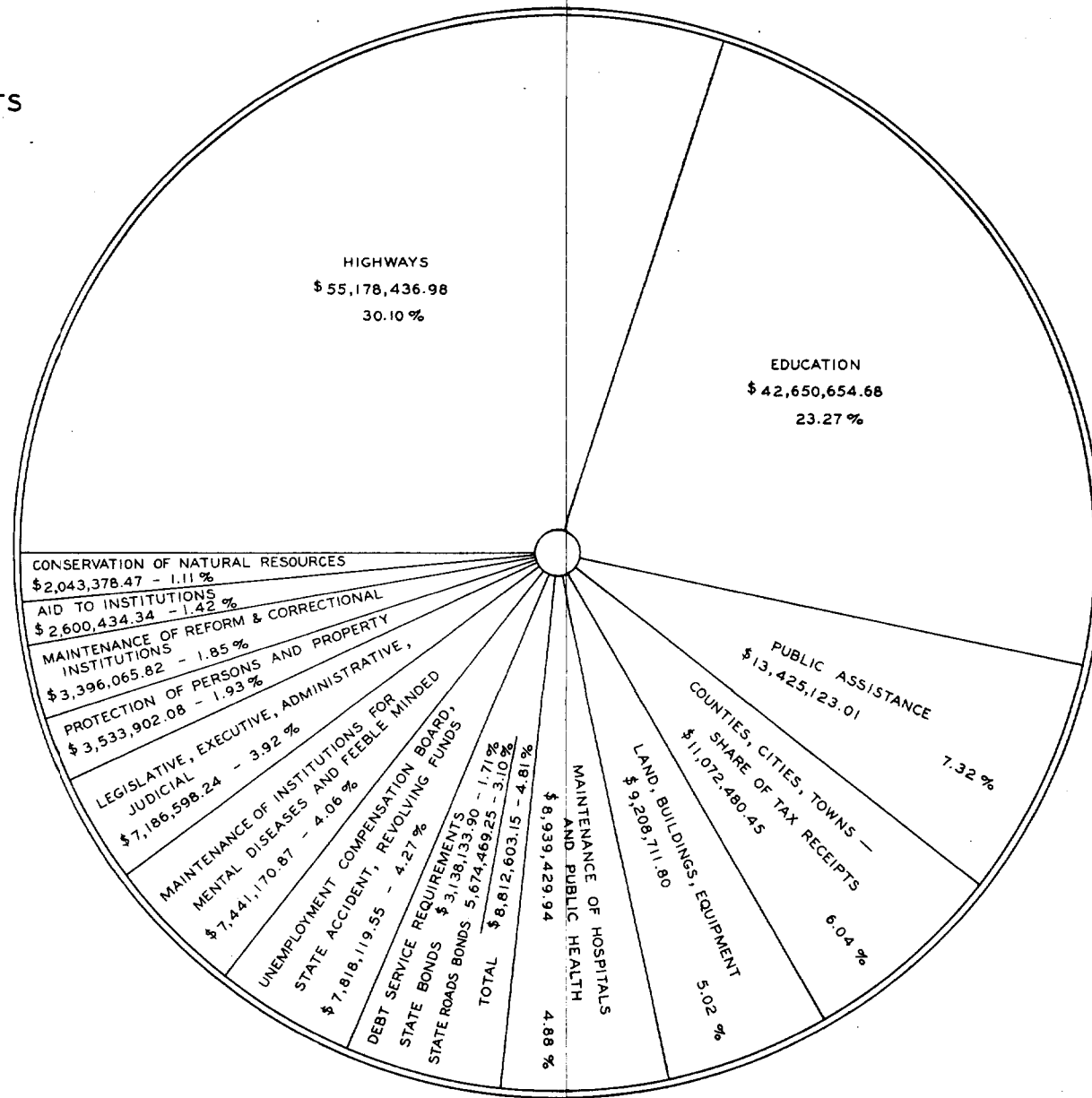
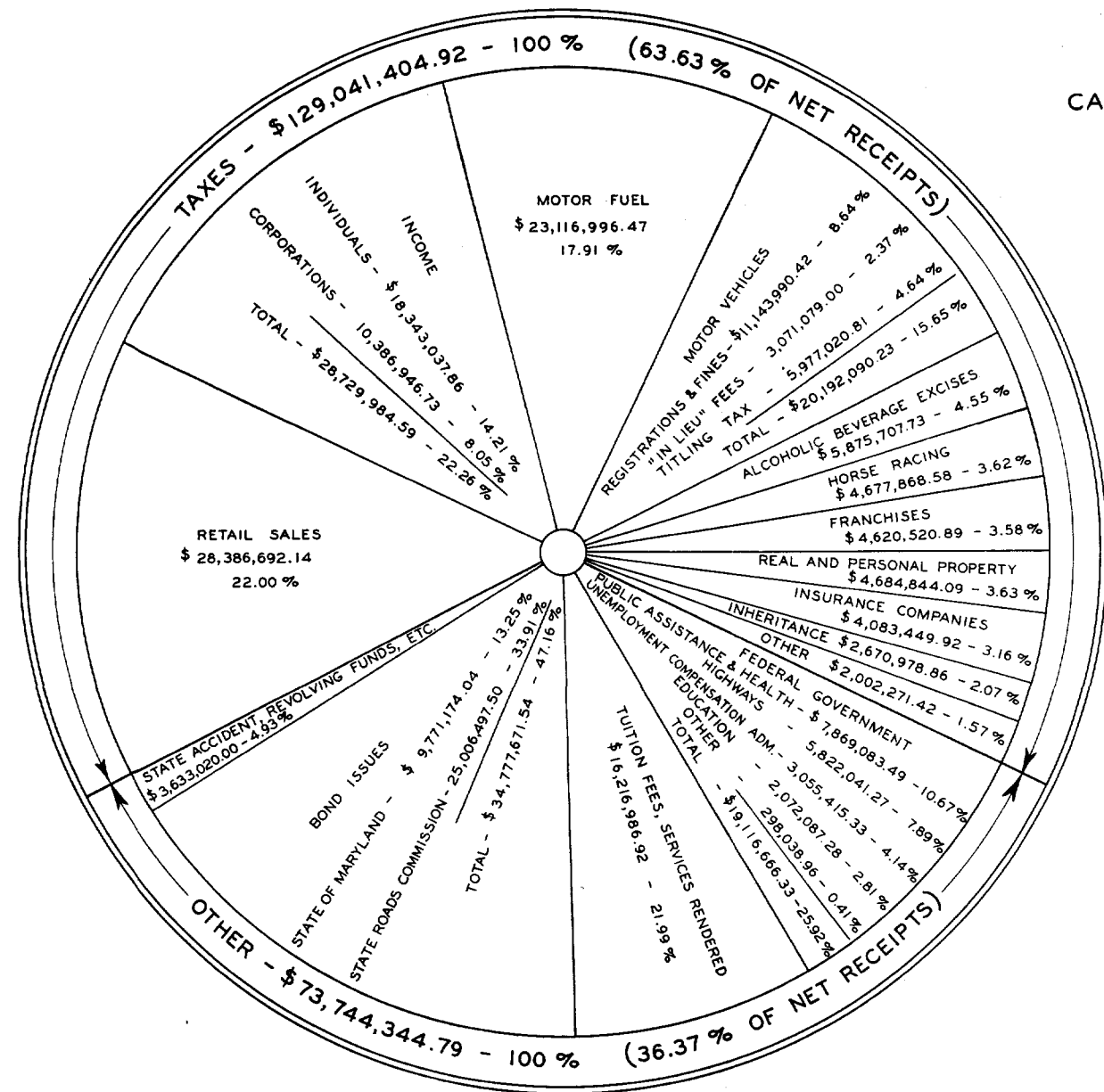


STATE OF MARYLAND
CASH RECEIPTS AND DISBURSEMENTS
FISCAL YEAR 1950



CASH RECEIPTS

TOTAL RECEIPTS	-----	\$ 227,121,169.15
LESS: CASH TRANSFERS AND OTHER RECEIPTS NOT TO BE REGARDED AS OPERATING RECEIPTS OF THE STATE GOVERNMENT	-----	24,335,419.44
NET RECEIPTS	-----	<u>\$ 202,785,749.71</u>

CASH DISBURSEMENTS

TOTAL DISBURSEMENTS	-----	\$ 230,240,554.48
LESS: CASH TRANSFERS AND OTHER DISBURSEMENTS NOT TO BE REGARDED AS OPERATING DISBURSEMENTS OF THE STATE GOVERNMENT	-----	46,933,445.10
NET DISBURSEMENTS	-----	<u>\$ 183,307,109.38</u>