

October 3, 1949.

TO HIS EXCELLENCY  
WILLIAM PRESTON LANE, JR.,  
Governor of Maryland

In compliance with the provisions of Section 9 of Article 19 of the Annotated Code of Maryland, I submit herewith my report for the fiscal year ended June 30, 1949. I believe the data covered in the various statements which follow will be found to contain full and interesting information regarding the fiscal affairs of the State.

Respectfully,

JAMES J. LACY,  
Comptroller.