

STATEMENT "B-8"

Receipts from Tax on Horse Racing for the Fiscal Year Ended June 30, 1948

	Location	License Fee	Tax on Wagers	Breakage	Total
Source of Receipts:					
One Mile Tracks:					
Southern Maryland Agricultural Fair Association.....	Bowie	\$ 26,000.00	\$ 885,020.88	\$ 155,076.00	\$ 1,066,096.88
Harford Agricultural and Breeders Association.....	Havre de Grace	14,000.00	368,790.92	37,986.90	420,777.82
Maryland State Fair, Inc.....	Laurel	25,000.00	945,960.76	160,245.30	1,131,206.06
Maryland Jockey Club.....	Pimlico	25,000.00	958,640.96	165,614.40	1,149,255.36
Total Mile Tracks.....		\$ 90,000.00	\$ 3,158,413.52	\$ 518,922.60	\$ 3,767,336.12
Half Mile Tracks (County Fairs):					
Harford County Fair Association.....	Bel Air		\$ 124,577.00	\$ 28,958.70	\$ 153,535.70
Cumberland Fair Association.....	Cumberland		30,603.48	23,244.10	103,847.58
Agricultural and Mechanical Association.....	Hagerstown		76,736.64	22,835.05	99,571.69
Southern Maryland Agricultural Fair Association.....	Marlboro		98,465.72	25,536.40	124,002.12
Maryland State Fair and Agricultural Society of Baltimore County.....	Timonium		100,676.12	25,139.50	125,815.62
Total Half Mile Tracks.....			\$ 481,058.96	\$ 125,713.75	\$ 606,772.71
Total.....		\$ 90,000.00	\$ 3,639,472.48	\$ 644,636.35	\$ 4,374,108.83
Distribution of Receipts:					
Maryland State Fair Board.....			\$ 120,264.74	\$ 125,713.75	\$ 245,978.49
Baltimore City and Counties.....		\$ 45,000.00	1,699,471.49	259,461.30	2,003,932.79
General Fund.....		45,000.00	1,819,736.25	259,461.30	2,124,197.55
Total.....		\$ 90,000.00	\$ 3,639,472.48	\$ 644,636.35	\$ 4,374,108.83

SCHEDULE OF RATES AND DISTRIBUTIVE SHARES

	Rates	DISTRIBUTIVE SHARES			
		General Fund	Baltimore City and Counties	Maryland State Fair Board	Licensee (Retained)
Daily License Fees:					
One Mile Tracks.....	\$ 1,000.00	50%	50%		
County Fairs.....	\$ 50.00				100%
Trotting and Pacing Meets.....	\$ 25.00	50%	50%		
Tax on Wagers:					
One Mile Tracks.....	4%	50%	50%		
County Fairs { 1st \$500,000.....	1%				
{ 2nd \$500,000.....	2%	50%	25%	25%	
{ Over \$1,000,000.....	4%				
Trotting and Pacing Meets.....	4%	50%	50%		
Breakage:					
One Mile Tracks.....	.10c	25%	25%		
County Fairs.....	.10c			50%	
Trotting and Pacing Meets.....	.10c			50%	100%

Also, each of the One Mile Tracks, is required to pay the sum of \$4,000 annually to the Maryland State Fair Board and the sum of \$2,000 annually to the Maryland Horse Breeders Association.
Trotting and Pacing Meets were authorized by Chapter 502 of the Acts of the General Assembly of 1947 (Regular Session) and the first of these meets is scheduled to be held during the month of July 1948.