

The General Assembly of 1945 appropriated the following amounts for additional compensation for State Employees for the next two fiscal years:

	1946	1947
General Funds.....	\$387,186.00	\$387,186.00
Estimated Special Funds.....	169,014.00	169,014.00
Total.....	<u>\$556,200.00</u>	<u>\$556,200.00</u>

**REVENUE ESTIMATES:** The estimates of revenues for the fiscal years 1946 and 1947 were made under rather difficult circumstances. It is hoped that at the close of the respective years, it will be found that the estimates were substantially correct, particularly that they were not excessive. The General Assembly, in an effort to be helpful in the work of preparing revenue estimates for the future, provided for an additional employee to give special attention to the study of revenues. This employee will be attached to the State Comptroller's Office and it is expected that a man with the necessary qualifications for this work will be obtained soon.

This year's report is supplemented by statements showing revenues from the Tax on Admissions, Alcoholic Beverages Excise Tax and Licenses, Gasoline Taxes and Income Tax, for the years during which these taxes were in existence.

**POST WAR CONSTRUCTION PROGRAM:** Another factor has entered our fiscal picture in the program which has been provided for construction during the post war period. Construction totaling \$19,360,848.57 has been scheduled and will be proceeded with in accordance with legislation relating thereto.

\$13,780,590.81 will be available for this work during the fiscal Years 1946, 1947 and 1948 as follows:

Appropriation Fiscal Year 1944.....	\$2,000,000.00
<b>Transfers</b>	
General Emergency Fund Fiscal Years 1944 and 1945.....	666,597.04
War Emergency Fund Fiscal Years 1944 and 1945.....	559,460.75
Total.....	<u>\$3,226,057.79</u>
Less Expenditures Fiscal Years 1944 and 1945.....	270,466.98
Balance June 30, 1945 (Schedule "10").....	\$2,955,590.81
Transfer from General Fund Surplus Fiscal Year 1946.....	\$6,200,000.00
Proceeds from Sale of Bonds Fiscal year 1947.....	2,313,000.00
Proceeds from Sale of Bonds Fiscal year 1948.....	2,312,000.00
Total.....	<u>\$13,780,590.81</u>