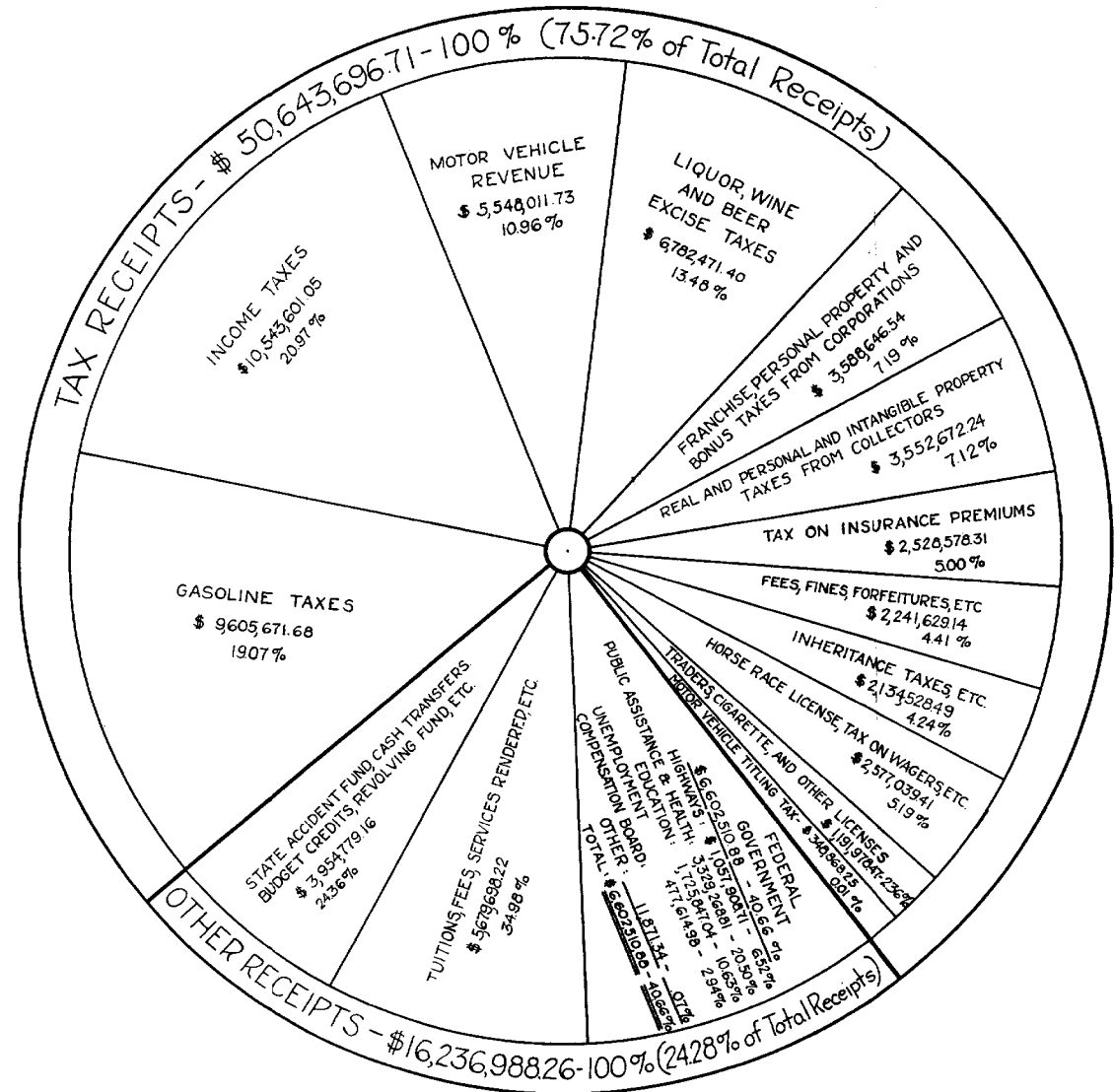


# CASH RECEIPTS

CASH RECEIPTS ----- \$ 72,974,253.24  
 LESS: CASH TRANSFERS AND OTHER RECEIPTS NOT TO BE  
 REGARDED AS OPERATING REVENUE OF STATE GOVERNMENT ----- 6,093,568.27  
 NET RECEIPTS ----- \$ 66,880,684.97



## STATE OF MARYLAND CASH RECEIPTS AND DISBURSEMENTS FISCAL YEAR 1945

# CASH DISBURSEMENTS

CASH DISBURSEMENTS ----- \$ 73,482,881.29  
 LESS: CASH TRANSFERS AND OTHER DISBURSEMENTS NOT TO BE  
 REGARDED AS OPERATING EXPENSE OF STATE GOVERNMENT ----- 13,205,452.70  
 NET DISBURSEMENTS ----- \$ 60,277,428.59

