

## EXHIBIT "Q"

### Statement of Estimated Revenues, Expenditures and Surplus for the Fiscal Year Ending June 30, 1946

	General Fund	Special and Debt Service Funds
SURPLUS, JULY 1, 1945.....	\$13,416,025.23	
Less Reserve for Post War Construction.....	6,200,000.00	
Remainder.....	\$ 7,216,025.23	
ESTIMATED ADDITIONS:		
Revenues for the fiscal year 1946.....	\$28,594,895.89	\$26,608,682.87
Transfer from Special Funds to General Funds to reimburse General Funds for the amounts contributed by the State to the Employees' Retirement System for the fiscal year ended June 30, 1945.....	142,369.80	
Funds from Annuity Bond Fund to meet requirements for servicing bonds.....		800,110.35*
Total estimated additions.....	28,737,265.69	\$27,408,793.22
TOTAL AVAILABLE.....	\$35,953,290.92	\$27,408,793.22
ESTIMATED DEDUCTIONS:		
Appropriations for the fiscal year 1946.....	\$31,270,468.00	\$27,408,793.22
Less reversions.....	200,000.00	
Expenditures.....	31,070,468.00	27,408,793.22
ESTIMATED SURPLUS, JUNE 30, 1946:		
Reserve for Working Fund.....	\$ 2,000,000.00	
Reserve to Supplement 1947 Revenue.....	1,667,529.29	
Unappropriated.....	1,215,293.63	
Total estimated surplus, June 30, 1946.....	\$ 4,882,822.92	
* The amount required to service outstanding bonds for the fiscal year 1946 is \$800,110.35 in excess of the estimated taxes collectible during that year, deter- mined as follows:		
Amount required to service outstanding bonds:		
Principal.....	\$ 4,196,000.00	
Interest.....	649,268.75	\$ 4,845,268.75
Estimated taxes collectible.....		4,045,158.40
Excess of requirement—from Annuity Bond Fund.....		\$ 800,110.35