

STATEMENT "L"

Investments as of June 30, 1944

ANNUITY—CAPITALIZED VALUE:

Bonded Indebtedness Retirement Fund:

Northern Central Railway Annuity Capitalized at 6% per annum..... \$1,500,000.00

BONDS AND STOCKS—PAR VALUE:

General Fund Surplus:

United States Treasury Certificates of Indebtedness 7/8%—
June 1, 1945..... \$3,100,000.00

Miscellaneous Appropriation No. 6—Post War Construction Fund:

United States Treasury Certificates of Indebtedness 7/8%—
June 1, 1945..... \$1,900,000.00

State Accident Fund:

United States Savings Bonds 2 1/4% Defense Series G—1954.....	\$	50,000.00
United States Treasury Bonds 2 1/4%—1952—4.....		75,000.00
United States Treasury Bonds 2 1/4%—1964—9.....		100,000.00
United States Savings Bonds 2 1/4% Series G—1954.....		50,000.00
United States Treasury Bonds 2 1/4%—1962—7.....		150,000.00
United States Treasury Bonds 2 1/4%—1964—9.....		1,617,500.00
United States Savings Bonds 2 1/4% Series G—1955.....		100,000.00
United States Savings Bonds 2 1/4% Series G—1956.....		100,000.00
United States Treasury Bonds 2 1/4% 1965—70.....		75,000.00
United States Treasury Bonds 2 1/4% 1962—5.....		150,000.00
United States Treasury Bonds 2% 1948—50.....		125,000.00
United States Treasury Bonds 2% 1952—4.....		50,000.00

Total—State Accident Fund Investments..... \$2,642,500.00

State Roads Commission Refunding and Improvement Bond Issue of

1941—Debt Service Reserve Fund:

United States Treasury Bonds 2%—1950—2..... \$ 550,000.00

University of Maryland Fund:

United States Treasury Bonds 2 1/4%—1964—9..... \$ 132,000.00

United States Savings Bonds 2 1/4% Series G—1955..... 400.00

Total University of Maryland Investments..... \$ 132,400.00Total Bonds and stock—par value..... \$8,324,900.00TOTAL..... \$9,824,900.00