

STATEMENT "L"

Investments as of September 30, 1941

Annuity—Capitalized Value:	
Bonded Indebtedness Retirement Fund—Northern Central	
Railway Annuity Capitalized at 6% per Annum.....	\$1,500,000.00
Bonds and Stocks—Par Value:	
State Accident Fund:	
Baltimore City 4% Stock.....	\$ 30,000.00
Baltimore County Metropolitan District 4½% Bonds.....	55,000.00
Dorchester County 5% Bonds.....	100,000.00
Easton, Maryland, 4% Bonds.....	4,000.00
Federal Farm Mortgage 3% Bonds.....	50,000.00
Federal Land Bank Consolidated 3¼% Bonds.....	2,000.00
Federal Land Bank Consolidated 3% Bonds.....	100,000.00
Home Owners Loan Corporation 1½% Bonds.....	50,000.00
Salisbury, Maryland, Water and Sewerage 4½% Bonds.....	25,000.00
State of Maryland Emergency Bond Issue of 1935, 3% Bonds.....	50,000.00
State of Maryland General Bond Issue of 1937, 2¾% Bonds.....	300,000.00
United States Treasury 3¼% Bonds.....	187,800.00
United States Treasury 2¾% Bonds.....	270,000.00
United States Treasury 2¾% Bonds.....	100,000.00
United States Treasury 2½% Bonds.....	175,000.00
United States Treasury 2% Bonds.....	125,000.00
Washington Suburban Sanitary District 4½% Bonds.....	50,000.00
Total State Accident Fund Investments.....	<u>\$1,673,800.00</u>
University of Maryland Fund:	
Baltimore City 4% Stock.....	\$ 39,000.00
Federal Land Bank Consolidated 3¼% Bonds.....	20,000.00
Federal Land Bank Consolidated 3% Bonds.....	23,000.00
Prince George's County 4½% Bonds.....	2,000.00
State of Maryland General Construction Loan of 1931, 4½% Bonds.....	2,000.00
United States Treasury 3¼% Bonds.....	11,000.00
United States Treasury 2¾% Bonds.....	20,000.00
United States Treasury 2% Bonds.....	500.00
Total University of Maryland Fund Investments.....	<u>\$ 117,500.00</u>
Total Bonds and Stocks—Par Value.....	\$1,791,300.00
Grand Total.....	<u><u>\$3,291,300.00</u></u>