

STATEMENT "L"

Investments as of September 30, 1940

Annuity—Capitalized Value:		
Bonded Indebtedness Retirement Fund—Northern Central		
Railway Annuity Capitalized at 6% per annum.....		\$1,500,000.00
Bonds and Stocks—Par Value:		
State Accident Fund:		
Baltimore City 4% Stock.....	\$ 30,000.00	
Baltimore County Metropolitan District 4% Bonds.....	55,000.00	
Dorchester County 5% Bonds.....	100,000.00	
Easton, Maryland 4% Bonds.....	5,000.00	
Federal Farm Mortgage 3% Bonds.....	50,000.00	
Federal Land Bank Consolidated 3½% Bonds.....	2,000.00	
Federal Land Bank Consolidated 3% Bonds.....	100,000.00	
Home Owners Loan Corporation 1½% Bonds.....	50,000.00	
Salisbury, Maryland Water and Sewerage 4½% Bonds.....	25,000.00	
State of Maryland Emergency Bond Issue of 1935, 3% Bonds.....	50,000.00	
State of Maryland General Bond Issue of 1937, 2¾% Bonds.....	300,000.00	
United States Treasury 3¼% Bonds.....	187,800.00	
United States Treasury 2-7/8% Bonds.....	270,000.00	
United States Treasury 2¾% Bonds.....	100,000.00	
United States Treasury 2½% Bonds.....	100,000.00	
Washington Suburban Sanitary District 4½% Bonds.....	50,000.00	
Wicomico County 4½% Bonds.....	10,000.00	
Total State Accident Fund Investments.....	<u>\$1,484,800.00</u>	
University of Maryland Fund:		
Baltimore City 4% Stock.....	\$ 39,000.00	
Federal Land Bank Consolidated 3¼% Bonds.....	20,000.00	
Federal Land Bank Consolidated 3% Bonds.....	23,000.00	
Prince George's County 4½% Bonds.....	2,000.00	
State of Maryland General Construction Loan of 1931, 4½% Bonds.....	2,000.00	
United States Treasury 3¼% Bonds.....	11,000.00	
United States Treasury 2¾% Bonds.....	20,000.00	
Total University of Maryland Fund Investments.....	<u>\$ 117,000.00</u>	
Total Bonds and Stocks—Par Value.....		\$1,601,800.00
Grand Total.....		<u>\$3,101,800.00</u>