

## STATEMENT "L"

## Investments as of September 30, 1938

Capital Fund Investment:		
Northern Central Railway Mortgage.....		\$1,500,000.00
State Accident Fund Investments:		
Baltimore City 4% Stock.....	\$	30,000.00
Baltimore County Metropolitan District 4½% Bonds.....		55,000.00
Baltimore County Public School 4½% Bonds.....		9,000.00
Dorchester County 5% Bonds.....		100,000.00
Easton, Maryland, 4% Bonds.....		7,000.00
Federal Farm Mortgage 3% Bonds.....		50,000.00
Federal Land Bank Consolidated 3¼% Bonds.....		2,000.00
Federal Land Bank Consolidated 3% Bonds.....		100,000.00
Home Owner's Loan Corporation 2¾% Bonds.....		50,000.00
Salisbury, Maryland, Water and Sewerage 4½% Bonds.....		25,000.00
State of Maryland Emergency Bond Issue of 1935, 3%.....		50,000.00
State of Maryland General Bond Issue of 1937, 2¾%.....		300,000.00
State Roads Commission of Maryland 4% Bonds.....		100,000.00
United States Treasury 3¼% Bonds.....		187,800.00
United States Treasury 2½% Bonds.....		20,000.00
United States Treasury 2¾% Bonds.....		100,000.00
Washington Suburban Sanitary District 4½% Bonds.....		50,000.00
Wicomico County 4½% Bonds.....		21,000.00
		<u>\$1,256,800.00</u>
University of Maryland Fund Investments:		
Baltimore City 4% Stock.....	\$	39,000.00
Federal Land Bank Consolidated 3¼% Bonds.....		20,000.00
Federal Land Bank Consolidated 3% Bonds.....		23,000.00
Prince George's County 4½% Bonds.....		2,000.00
State of Maryland General Construction Loan of 1931 4½% Bonds.....		2,000.00
United States Treasury 3¼% Bonds.....		11,000.00
United States Treasury 2¾% Bonds.....		20,000.00
		<u>117,000.00</u>
Total.....		<u>\$2,873,800.00</u>