

STATEMENT "E"

Statement of Surplus Accounts for the Fiscal Year Ended September 30, 1938

	General Fund	Special Fund		Capital Fund
SURPLUS OCTOBER 1, 1937.....	\$2,598,396.85			\$152,692,243.02
REVENUES AND SURPLUS INCREASES:				
Cash Receipts	\$13,209,524.23	\$16,425,593.17		
Reversions from Special Fund Appropriations	25,668.11			
Reversions from Prior Year Special Fund Ap- propriations	8,259.45			
Transfer from Annuity Bond Fund:				
Amount of Excess Revenue.....	2,695,299.86			
Balance Lateral Post Road and Bridge Loan of 1922 and General Construction Loan of 1922 Retired	265,862.97			
Transfer from General Bond Issue of 1937.....		1,700,000.00		
Transfer from State Roads Commission Debt Service Fund		498,132.90		
Redemption of Bonds through Annuity Bond Fund Property Account Increase.....			\$ 4,209,000.00	
			9,361,868.64	
Total Revenues and Surplus Increases.....	<u>\$16,204,614.62</u>	<u>\$18,623,726.07</u>		<u>\$13,570,868.64</u>
EXPENDITURES AND SURPLUS DECREASES:				
Appropriations	\$15,460,333.71	\$18,623,726.07		
Less — Reversions.....	59,806.10	25,668.11		
Net Appropriations	\$15,400,527.61	\$18,598,057.96		
Reversions to General Fund.....		25,668.11		
Maryland House of Correction Revolving Fund.....	50,000.00			
Maryland Penitentiary Revolving Fund.....	100,000.00			
Bond Issues:				
General Bond Issue of 1937.....			\$ 5,144,000.00	
State Office Building Loan of 1937.....			1,000,000.00	
Advance to Department—Impounded Funds.....	1,771.57			
Prior Year General Fund Appropriations—Rever- sions Net	9,066.66			
Total Expenditures and Surplus Decreases.....	<u>\$15,561,365.84</u>	<u>\$18,623,726.07</u>		<u>\$ 6,144,000.00</u>
NET SURPLUS INCREASE FOR FISCAL YEAR...	643,248.78			7,426,868.64
SURPLUS SEPTEMBER 30, 1938.....	<u>\$3,241,645.63</u>			<u>\$160,219,111.66</u>