

## STATEMENT "C"

## Assets and Liabilities September 30, 1928

| ASSETS  |                |                         |
|---|----------------|-------------------------|
| Cash :  |                |                         |
| General and Special Funds.....                      | \$4,673,215.98 |                         |
| Sinking Funds .....                                 | 918,663.18     |                         |
| Serial Annuity Bond Fund.....                       | 2,199,017.51   |                         |
| Vocational Educational Fund.....                    | 24,765.83      |                         |
| State Accident Fund .....                           | 169,435.02     |                         |
| University of Maryland Fund.....                    | 20,000.00      |                         |
|   |                | \$8,005,097.52          |
| Cash Advanced :                                     |                |                         |
| Sundry Department Funds.....                        | \$668,700.00   |                         |
| State Accident Fund .....                           | 10,150.00      |                         |
|   |                | 678,850.00              |
| Accounts Receivable :                               |                |                         |
| From Collectors of Taxes.....                       | \$2,793,075.63 |                         |
| From Corporations .....                             | 684,369.27     |                         |
|   |                | 3,477,444.90            |
| Investments :                                       |                |                         |
| Sinking Funds .....                                 | \$872,919.45   |                         |
| State Accident Fund.....                            | 517,900.00     |                         |
| University of Maryland Fund.....                    | 97,643.60      |                         |
| Northern Central Railway Co. Mortgage               | 1,500,000.00   |                         |
|   |                | 2,988,463.05            |
| Property :  |                |                         |
| State Buildings, Land, Bridges,<br>Roads, etc. .... |                | 101,346,002.26          |
|   |                | <u>\$116,495,857.73</u> |

## LIABILITIES

|  |                |                        |
|--|----------------|------------------------|
| Appropriations Payable .....           | \$2,832,414.86 |                        |
| Funded Debt .....                      | 29,321,880.55  |                        |
| Sinking Funds .....                    | 1,791,582.63   |                        |
| Annuity Bond Funds.....                | 2,199,017.51   |                        |
| Rosewood St. Tr. School Fund.....      | 657.15         |                        |
| State Accident Fund .....              | 687,335.02     |                        |
| University of Maryland Fund.....       | 117,643.60     |                        |
| Vocational Educational Fund .....      | 24,765.83      |                        |
| Deferred Credit—Uncollected Taxes..... | 3,477,444.90   |                        |
|  |                | <u>\$40,452,742.05</u> |

*Capital and Surplus*

|   |                |                                |
|---|----------------|--------------------------------|
| Capital Surplus .....                     |                | 73,524,121.71                  |
| Operating Surplus .....                   | \$6,746,835.18 |                                |
| Less Reserves—                            |                |                                |
| For Sinking Funds .....                   | \$189,421.79   |                                |
| For Annuity Bond Funds.....               | 4,038,419.42   |                                |
|   |                | <u>\$4,227,841.21</u>          |
| Operating Surplus—September 30, 1928..... |                | 2,518,993.97                   |
|   |                | <u><u>\$116,495,857.73</u></u> |