

STATEMENT J.—(Continued)

CHARACTER OF LOANS.	Amt. of Loans	Maturity	For What Account.
Brought Forward.....	\$19,185,880 55		
4 per cent. State Roads Loan of 1914, (Continued)			
Series "N"	217,000 00	Feb. 1, 1918	} State Roads
Series "O"	225,000 00	Feb. 1, 1919	
Series "P"	233,000 00	Feb. 1, 1920	
Series "Q"	244,000 00	Feb. 1, 1921	
Series "R"	253,000 00	Feb. 1, 1922	
Series "S"	263,000 00	Feb. 1, 1923	
Series "T"	275,000 00	Feb. 1, 1924	
Series "U"	285,000 00	Feb. 1, 1925	
Series "V"	296,000 00	Feb. 1, 1926	
Series "W"	308,000 00	Feb. 1, 1927	
Series "X"	321,000 00	Feb. 1, 1928	
Series "Y"	333,000 00	Feb. 1, 1929	
Series "Z"	347,000 00	Feb. 1, 1930	
Making an Aggregate of.....	\$22,785,880 55		
As an offset to this debt, the State holds the following Bonds and Stocks on which interest or dividends have been promptly paid, to wit:			
Mortgage of the Northern Central Railway Company	\$1,500,000 00		
Stocks, Bonds and Cash to credit of the Sinking Funds	6,210,584 35		
	7,710,584 35		
Net Debt after Productive Stocks held by State and the Sinking Funds are deducted	\$15,075,296 20		