

REPORT
OF THE
Comptroller of the Treasury
OF THE
State of Maryland

TREASURY DEPARTMENT, COMPTROLLER'S OFFICE,
ANNAPOLIS, MARYLAND, DECEMBER 15, 1914.

To His Excellency,

PHILLIPS LEE GOLDSBOROUGH,
Governor of Maryland:

Dear Sir :

In obedience to Section 9 of Article 19 of the Code of Public General Laws of Maryland, I have the pleasure of submitting herewith a statement of the financial affairs of this State for the Fiscal Year ending September 30th, 1914.

RECEIPTS.

In Statement "A" you will find the total gross receipts into the Treasury at the close of the Fiscal Year to be \$12,600,566.59, to which must be added the cash balance on hand October 1st, 1913, of \$1,475,956.78, aggregating \$14,076,523.37, which amount is largely in excess of the year previous. This increase, however, as in the Fiscal Year 1913, was occasioned by proceeds from large bond sales during that period, which therefore did not increase, nor were they applicable to the ordinary running expenses of the State. There were sold during the year State bonds.