

STATEMENT J.

Showing the Funded Debt of the State, as of the 30th Day of September, 1911. —

CHARACTER OF LOANS.	Amount of Loans.	Maturity of Loans.	FOR WHAT ACCOUNT.
3 per cent. Consolidated Loan of 1899, per Chapter 219 of 1898.....	\$3,253,926 13	X 1914	Exchange of State Debt and for New Public Buildings.
3 per cent. State Building and Improvement Loan, per Chapter 607 of 1900.....	500,000 00	X 1915	Public Buildings.
3 per cent. State Loan of 1902, Chapter 200 of 1902.....	600,000 00	X 1917	Public Buildings.
3.50 per cent. Public Buildings Loan, Chapter 228 of 1904..	1,625,000 00	X 1919	Public Buildings.
3.50 per cent. State Roads Loan, Chapter 141 of 1908.....	3,500,000 00	X 1923-1924	State Roads.
4 per cent. The Public Highways Loan of 1910, Chapter 116 of 1910.....	250,000 00	X 1926	Public Highways.
4 per cent. State Insane Hospital Loan, Chapter 250 of 1910	600,000 00	X 1926	State Hospitals.
3.50 per cent. Sanatorium Loan, Chapter 411 of 1910.....	100,000 00	1926	Tuberculosis Sanatorium.
Making an aggregate of.....	\$10,428,926 13		
As an offset to this debt, the State holds the following			
Bonds and Stocks on which interest or dividends have			
been promptly paid, to wit:			
Stock of the Annapolis Water Company.....	\$30,000 00		
Stock Farmers' National Bank of Annapolis..	46,470 00		
Bonds of the Northern Central Railway—			
Mortgage	1,500,000 00		
Stocks and Bonds to Credit of the Sinking			
Funds	5,117,379 72		
	\$6,693,849 72		
Net Debt After Productive Stocks Held by State and the			
Sinking Funds are Deducted.....	\$3,735,076 41		