STATEMENT I.

The State's Capital and Credits, as of September 30, 1908.

Productive.	Amounts.	Aggregates.
Stock of the Annapolis Water Company Stock of the Farmers' National Bank of Annapolis Stock of the Baltimore and Fredericktown Turnpike Company	46,470 00 11,000 00 1,500,000 00	
Unproductive.		- \$2,271,494 38
Stock of the Baltimore and Yorktown Turn- pike Company	\$2,500 00 15,876 99 81,250 00	
Bonds of the Susquehanna and Tidewater Company	1,000,000 00	- \$1,099,626 99
Total		\$3,371,121 37