REPORT

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Comptroller of the Treasury

-OF THE-

STATE OF MARYLAND

TREASURY DEPARTMENT, COMPTROLLER'S OFFICE,
Annapolis, January 4th, 1906.

To the General Assembly of Maryland:

Section 9 of Article 19 of the Code of Public General Laws prescribes that there shall be submitted to your Honorable body "a statement of the funds and the revenues of the State and of the public expenditures," and, in accordance with such requirement, I herewith submit my annual report for the fiscal year ended September 30, 1905.

RECEIPTS.

The total gross receipts of the Treasury proper, as shown in Statement A, are \$4,493,354.34, to which must be added the balance on hand September 30, 1904, of \$1,486,228.86, aggregating \$5,979,583.20.

This sum is the largest amount ever received into the Treasury of the State during a like period, but does not represent, however, the ordinary receipts or working capital of the State. In said Statement you will notice an item of \$600,000, which is a part of the proceeds of the sale of Bonds authorized under Chapter 228 of the Acts of 1904, known as the "Public Buildings Loan," the total amount authorized being \$1,625,000, which will be more fully discussed under the title of "State Debt."