

securities thus obtained used to liquidate the State debt. While it would not entirely wipe out the State debt, yet it would so materially reduce the same that a tax sufficient to maintain it would not be burdensome as the $6\frac{1}{2}$ cents together with the other $16\frac{3}{4}$ cents, making a State tax of $23\frac{1}{2}$ cents on each \$100, now manifestly is.

In this connection permit me to quote from my report to his Excellency, Edwin Warfield, Governor of Maryland: "I deem it advisable, however, to call your attention to the rapidly increased funded debt of the State, and the purposes for which loans have been authorized, within the past six years, viz:

Maryland Penitentiary	\$ 950,000
State House	850,000
Springfield State Hospital.....	580,000
Fifth Regiment Armory.....	420,000
House of Correction.....	370,000
Court of Appeals Building.....	290,000
Maryland Institute	175,000
Relief Fund Commission	250,000
Heating Plant at Annapolis.....	140,000
Maryland Asylum and Training School for Feeble-Minded..	66,000
Maryland Agricultural College.....	57,000
Maryland Hospital for the Insane.....	53,000
Cambridge Hospital	10,000
Charlotte Hall School.....	5,000
St. Mary's Academy.....	5,000
St. Mary's Female Seminary.....	4,000
Total.....	\$4,225,000

"While I share with you, as well as every other citizen, a just pride in the public institutions of this State, for they are among its most valued assets, yet due care should be taken lest we allow State pride to lead us beyond our actual needs and the limit of conservatism. As we increase and enlarge our public institutions, we of necessity increase the cost of their maintenance, and unless a limit is placed, such maintenance must be either helped by a direct tax or the Treasury relieved of the burdens of some of its other appropriations."