

STATEMENT J.

Showing the Funded Debt of the State, as of the 30th day of September, 1899.

CHARACTER OF LOANS.	Amount of Loans.	Maturity of Loans.	For What Account.
3 per cent. Exchange Loan of 1889, per Chapter 201 of 1888.	\$ 7,400 00	1903	Redemption and Exchange of Sterling Debt.
3.50 per cent. Penitentiary Loan, per Chapter 166 of 1896...	500,000 00	1911	Extension of the Md. Penitentiary.
3.50 " " Insane Asylum Loan, " " 164 of 1896...	100,000 00	1911	Second Hospital for the Insane.
3 " " Consolidated Loan of 1899, per Chap. 219 of 1898	5,101,926 13	1914	Exchange of State Debt and for new Public Buildings.
Making an aggregate of	\$5,709,326 13		
As an offset to this debt, the State holds the following Bonds and Stocks on which interest or dividends have been promptly paid, to wit:			
Stock of the Annapolis Water Company	\$ 30,000 00		
" Farmers' National Bank of Annapolis ..	46,470 00		
" in Balto. & Fredericktown Turnpike Co. .	11,000 00		
* " of the Washington Branch of the Balti-			
" more & Ohio Railroad Company	550,000 00		
Bonds of Northern Central Railway—Mortgage	1,500,000 00		
Stocks, Bonds and Cash to credit of the Sinking Funds	974,813 18	3,112,383 18	
Net debt after productive stocks held by the State and the Sinking Funds are deducted.....		\$2,597,042 95	

*No dividend paid since 1836.

At the close of the Fiscal Year there was still outstanding \$1.00 of the Maryland State Loan, issued per Chapter 366 of 1872. Interest on same has ceased, and this amount will be paid when presented at the Treasury Department.

At the close of the Fiscal Year there was still outstanding £1,500 of the Sterling Loan, issued per Chapters 386