

STATEMENT J.

Showing the Funded Debt of the State, as of 30th of September, 1896.

CHARACTER OF LOANS.	Amount of Loans.	Maturity of Loans.	For What Account.
3 per cent. Exchange Loan of 1886, per Chapter 449 of 1886.	\$ 628,355 00	1900	( Chesapeake & Ohio Canal Co. ( Deaf and Dumb Asylum.
3 65-100 per cent. Defence Redemption Loan, per Chapter 289 of 1882.....	3,000,000 00	1899	Defence Redemption Loan.
3 per cent. Exchange Loan of 1886, per Chap. 449 of 1886..	1,270,474 10	1901	Redemption and Exchange State Debt.
13 " " " " 1889, " 201 of 1888..	3,079,400 00	1903	Redemption and Exchange of Sterling Debt.
13 " " " " 1891, " 305 of 1890..	706,757 14	1905	Redemption and Exchange of State Debt.
3 1/2 " Penitentiary Loan, " 166 of 1896..	500,000 00	2011	Extension of the Md. Penitentiary.
3 1/2 " Insane Asylum Loan, " 164 of 1896..	100,000 00	2011	Second Hospital for the Insane.
<b>Making an aggregate of.....</b>	<b>\$9,284,986 24</b>		
As an offset to this debt, the State holds the following			
Bonds and Stocks on which interest or dividends have been promptly paid, to wit.....			
Stock in Washington Branch B. & O. R. R. Co.	\$550,000 00		
" Farmers' National Bank of Annapolis.	46,470 00		
Bonds of Northern Central Railway—Mortgage.	1,500,000 00		
Stocks & Bonds to credit of the Sinking Funds.	3,849,963 11	5,946,433 11	
<b>Net debt after productive Stocks held by the State and the Sinking Funds are deducted.....</b>	<b>\$3,338,553 13</b>		