

twelve months over due has been placed in the hands of Attorneys for collection.

The unproductive assets of the State amount to \$8,099,626.99.

- STATE DEBT.

The Total Funded Debt of the State as shown in detail in Statement "J." was at the close of the fiscal year 1895, \$8,684,986.24. The productive assets of the State and the investments to the credit of the Sinking Funds aggregate the sum of \$5,679,733.11, when deducted from the gross debt will show a balance of \$3,005,253.13, as the net debt of the State. In the above statement no allowance is made for the amounts over due from Incorporated Institutions, Collectors of Taxes and other accounting officers, aggregating \$684,812.69, more than ninety-five per centum of which is collectable, nor for the difference between par value and the market value of the State assets, all of which, with a single exception, would command large premiums in any market. And in any estimate if they were treated at the market value, the net debt of the State would be practically extinguished.

ASSESSMENT OF REAL AND PERSONAL PROPERTY.

Statement "K" shows the assessment of real and personal property in the several Counties and City of Baltimore for the fiscal year 1895. The aggregate of which is \$534,930,476.00, being greater by \$5,792,393.00, than that of 1894.

For a period of seven years there has been a gradual increase in the assessable basis of the State:

1889.....	\$ 477,398,380 00
1890.....	482,184,824 00
1891.....	510,003,077 00
1892.....	515,137,528 00
1893.....	524,056,241 00
1894.....	529,138,103 00
1895.....	534,930,476 00

The levy for State taxes for 1895 on the real and personal property at $17\frac{3}{4}$ cents on each \$100, amounted to \$949,501.59.

PUBLIC SCHOOL TAX.

Statement "L" shows in detail the levy and receipts on account of the Public School Tax. The levy for the fiscal year 1895 amounted in the aggregate to \$561,677.00, which, of course will be decreased when the abatements in the form