

making the aggregate in the Treasury during the fiscal year \$3,175,154.25.

The amount of receipts into the Treasury for the fiscal year ended September 30, 1894, is greater than for the previous fiscal year by \$72,492.19, notwithstanding the failure of the Susquehanna and Tide Water Canal Company to pay interest, amounting to \$20,000.00, on the mortgage now held by the State of Maryland against said company.

Reference to Statement A in Part I of the Appendix will show that there has been received during the last fiscal year, from interest on deposits of State funds, the sum of \$5,613.64. In my report to the General Assembly of 1894 I stated that the Treasurer of the State, in selecting the depositaries for State funds, had designated banks that were paying two per cent. interest on State deposits, and that the amount received from that source during the previous fiscal year aggregated \$2,490.11. I further said that I had reason to believe the sum would materially increase in the succeeding fiscal year. It has more than doubled, and the sum received during the last fiscal year from that source is more than sufficient to pay the salaries of the Treasury officers.

DISBURSEMENTS.

The total disbursements during the last fiscal year amounted in the aggregate to the sum of \$2,625,079.78. This is greater than the sum of disbursements for the year ended September 30, 1893, by \$178,470.43. I need not remind you that this excess is due to the payment of the expenses of the General Assembly of 1894 and special appropriations made by it. It is hardly a fair comparison when made between a year with the General Assembly in session and a year when not in session. If compared with the fiscal year ended September 30, 1892, then you will find the disbursements for the past fiscal year are \$440,753.24 less than for 1892. Whatever influence you and the Treasury officers had with the General Assembly of 1894 was exerted in behalf of retrenchment in both general and special appropriations, and the result, I hope, will be gratifying to all concerned.

There remained in the Treasury at the close of the fiscal year ended September 30, 1894, the sum of \$550,074.47. Statement B, of this Report, shows in detail the various purposes