

Personal Property, in the several Counties and City of Baltimore, for the year 1888, the aggregate of which is \$490,016,183.00, being an increase over that of 1887, of \$4,176,411.00.

The levy for State Taxes for 1888 on the Real and Personal Property of the State at 17 $\frac{1}{4}$ cents on each hundred dollars amounted to \$869,778.63. While the basis for 1888 is larger than that of 1887, the reduction in the rate of levy for State purposes, made the amount of State Taxes less than in 1887, by the sum of \$41,170.87.

PUBLIC SCHOOL TAXES.

The State levy for Public Schools is shown in detail in "Statement L," amounting in the aggregate to \$514,516.94.

The State School Tax on shares of stock in incorporated Institutions was large however, causing the receipts of School Tax during the fiscal year to amount to \$526,993.98.

The Disbursements of School Tax during the fiscal year amounted to \$520,200.37. The entire amount of Public School Tax will not be distributed until the close of the School year, 15 June next.

LICENSES, &c.

"Table No. 1," shows the receipts of Revenue from various Licenses mentioned therein, interest and excess of fees of Clerks of Courts and other Officers therein named, amounting in the aggregate to \$480,332.56.

"Table No. 2" shows the receipts of State tax on collateral inheritances, tax on commissions of Executors and Administrators, and excess of fees of office of certain Registers of Wills, amounting in the aggregate to \$99,515.58.

"Table No. 3" exhibits in detail the receipts of State taxes from Collectors in the several Counties and City of Baltimore, during the fiscal year 1888, amounting in the aggregate to \$803,264.14.