

The difference between the levy and the disbursements, was made up from the arrearages, due on account of the Public School Tax for other years. As there remains due and uncollected school taxes for the past four years, to the amount of \$262,308.37, it will thus be seen, that to enable the treasury officers to make the payments, which they have made on this account, there have been paid into the treasury, on account of Public School Tax arrearages, and which were due prior to that time, a fraction less, than a half a million of dollars.

#### A GLANCE AT THE PAST.

As my official relations to this department are drawing to a close, and this being my final report of the fiscal affairs of the State, a brief review of the work done during my incumbency of the office of Comptroller will not, I hope, be considered out of place.

In making this review, I do not propose to go out of my way to make comparisons with other administrations of the office of Comptroller, except so far as may be necessary to show what progress or improvement has been made; nor shall I attempt to give more than a plain statement of the work which has been done, and of what has been accomplished under my administration.

When I entered office on the 22d day of January, 1884, I found a sinking fund of \$411,209.18 in bonds, and the sum of \$13,858.66 in cash, standing to the credit of the sinking funds, and which were distributed as follows, to wit:

To the General Sinking Fund account .....	\$191,190 48
For the redemption of the Treasury Relief Loan.....	233,877 36

And making a total Sinking Fund in bonds and cash of....\$425,067 84

This was all the sinking fund the State had at that time. The Maryland Defence Loan of \$3,326,750.66 had run for fifteen years, and the tax of five and a-half cents had been collected as authorized by Chap. 235 of