

and for which no estimate was made in my report for 1876, the remaining expenditures amounted to \$1,891,470.54, which amount approximates very closely the estimate of receipts in said report.

The balance remaining in the Treasury at the close of the fiscal year was \$397,981.13. Nearly the whole of this sum was required to meet the large payments falling due by law in this, as in every year, on the first day of October, or within a few days thereafter, as follows :

Civil Officers.....	2,529 99
Judiciary.....	22,175 00
Pensions.....	7,090 00
Schools (white).....	119,617 00
Schools (colored).....	25,000 00
Interest on the Public Debt.....	157,178 07
Miscellaneous Appropriations.....	408 83
Total.....	\$383,998 39

ESTIMATES.

The probable receipts into the Treasury during the current fiscal year, are estimated in statement "C," at \$1,893,016.94, upon the supposition that no amount will be realized during that period from the suits pending against the Baltimore and Ohio Railroad Company, or the Northern Central Railway Company, and that no payment will be made during said time by the Susquehanna and Tide Water Canal Company, or by the Baltimore and Ohio Railroad Company for dividends on the stock of the State in the Washington Branch Road.

This amount added to the balance in the Treasury, 30th September, 1877, viz : \$397,981.13, would make the total amount in the Treasury during the fiscal year, 1878, to be \$2,290,998.07.

The probable disbursements during the same period estimated upon the supposition that only economical and necessary expenditures will be authorized by the Legislature, are given in detail in statement "D," and amount to the sum of \$2,138,900.00. Should the above hypotheses turn out to be well founded, and no additional revenue be provided by law at the present session, the balance in the Treasury at the end of the current fiscal year, would be only \$152,098.07, a sum entirely inadequate to meet the payments which will