

Loan, Normal School, House of Correction and Public School Taxes, for the fiscal year, to be \$783,778.53.

LICENSES TO AUCTIONEERS.

Table No. 4 exhibits the receipts into the Treasury from Licenses to Auctioneers in the City of Baltimore, and Baltimore county, amounting to \$5,400.00.

DIVIDENDS, INTEREST, GROSS RECEIPTS OF RAIL ROAD COMPANIES, &c.

Table No. 5 shows in detail the revenue during the fiscal year arising from dividends on stock held by the State, in Rail Road and Canal Companies, interest due by such Companies to the State, payments by the Baltimore and Ohio Rail Road Company, on account of the State's proportion of the receipt from passengers on the Washington Branch, and from taxes on the gross receipts of Rail Road Companies, amounting in the aggregate to \$721,794.45.

STATE TAX ON THE PUBLIC DEBT OF THE STATE AND THE CITY OF BALTIMORE.

The revenue arising from the State tax on the taxable public debt of the State and the City of Baltimore, is given in detail in Table No. 6, amounting to the sum of \$53,805.68.

STATE TAXES ON THE STOCK OF INCORPORATED INSTITUTIONS.

The receipts from State taxes on Incorporated Institutions for the fiscal year, are given in detail in Table No. 7, amounting in the aggregate to the sum of \$209,106.36. Additional payments have been made under this head since the close of the fiscal year, and a large amount remains unpaid, not being due by law until January 1876. The receipts from this source previous to the passage of the revenue measures of 1874, rarely exceeded \$55,000. In 1873 they reached the sum of \$77,868.47, which was very largely in advance of any former year. The large receipts from this source are especially gratifying, in view of the fact that they are founded upon actual income, and arise very much from sources which formerly escaped taxation.

STATE TOBACCO INSPECTIONS.

The receipts and expenditures on account of the State Tobacco Inspections for the fiscal year, are exhibited in detail in Table No. 8.

The gross receipts at the several warehouses, were \$90,014.32.

The disbursements during the year, exclusive of the salaries of the Inspectors and Supervisor, were \$86,500.48. leaving a balance