

year, although under the Act of 1874, chapter 483, these taxes are not due until 1st January 1875. The payments were made in advance in order to save the premium allowed by that Act, for such advance payments. The amount received from this source since the close of the fiscal year, is \$21,133.98, and there is still due and unpaid on this account the sum of \$16,809.60, making an aggregate from this source of \$154,949.25. The receipts from State taxes on the stock of Incorporated Institutions in former years have rarely gone beyond \$55,000. In 1873 they reached the sum of \$77,868.47, which was largely in advance of any former year, and the total amount paid and due for 1874, is \$77,080.78, in excess of the amount in 1873. The receipts from this source will be still further increased in future years, under the operation of the revenue system adopted by the last Legislature.

STATE TOBACCO INSPECTIONS.

The receipts and disbursements on account of the State Tobacco Inspections for the fiscal year, are exhibited in detail in Table No. 8. The gross receipts at the several warehouses for the fiscal year were \$132,430.14. The disbursements during the same period, exclusive of the salaries of the Inspectors and Supervisor were \$120,190.91, leaving a balance of \$12,239.23, which added to the balance due from Inspectors for the year 1873, and paid during this fiscal year, makes the total balance \$13,291.59. The salaries of the Inspectors and Supervisor for the year amount to \$15,000.00.

The report showing the exact state of the "Tobacco Fund," from its inception to the present time, called for by the last Legislature, required an immense amount of labor and investigation among the old records of the Treasury Department, and owing to the inconvenience for such examination, resulting from the inability to occupy the Comptroller's office during the time of the repairs and addition to the building, it has been impossible to make it out in time for this Report. As soon as the building can be again occupied, I will have it carefully finished and exhibited to your Excellency as a supplement to this Report.