

249, are paid to the Comptroller of Baltimore city, and only the excess over the sum of twenty thousand dollars, is payable to the State Treasury. No receipts therefore from auction duties have accrued to the Treasury during the fiscal year.

DIVIDENDS AND INTEREST.

Table No. 5 shows in detail the revenue during the fiscal year received from dividends on stock held by the State in railroad and canal companies, and interest on debts due by such companies to the State, amounting in the aggregate to \$300,751.43. Nothing has been paid during the fiscal year by the Baltimore and Ohio Rail Road Company on account of the proportion of receipts from passengers on their Washington Branch road, stipulated in the charter of that road to be paid to the State. The suit for the amount due from this source, intended to determine the liability of the Company to fulfill the contract thus entered into with the State, is still pending and undetermined in the Supreme Court of the United States, although a preliminary motion in the cause, involving the jurisdiction of that Court, was submitted according to the rules of the Court, on printed arguments filed on the 14th of April 1873. It is hoped that a decision of this preliminary motion will be made during the present term of the Court.

STATE TAX ON THE PUBLIC DEBT OF THE STATE AND CITY OF BALTIMORE.

The revenue from the State tax on the taxable Public Debt of the State and the City of Baltimore, is given in detail in Table No. 6, amounting in the aggregate to the sum of \$75,277.57. This comprises the State tax on the debt of the City of Baltimore for two years, the payments for 1873 and 1874, being both made by the City Register during the fiscal year.

STATE TAXES ON THE STOCK OF INCORPORATED INSTITUTIONS.

The receipts from State taxes on the stock of Incorporated Institutions for the fiscal year, are given in detail in Table No. 7, amounting in the aggregate to the sum of \$116,905.72. This large amount has been paid into the Treasury during the fiscal