

Statement "A," in the Appendix to this Report, exhibits in detail, the several sources from which this amount of revenue has been derived.

DISBURSEMENTS.

The total disbursements during the fiscal year, amounted to \$2,350,654.06, being less than the total expenditures for the fiscal year 1871, by the sum of \$362,847.99, and less than those for the fiscal year 1870, by the sum of \$124,415.11.

Of the disbursements for the fiscal year, \$330,000 00 were expended under Chapter 236 of 1872, for the completion and furnishing of the Maryland Hospital at Spring Grove, in Baltimore county, and the sum of \$25,000.00 was paid under Chapter 422 of 1870, for the Deaf and Dumb Asylum at Frederick city.

The expenditures are detailed in Statement "B," with the laws making the appropriations therefor.

The balance in the Treasury at the end of the fiscal year 1872, was \$339,171.10.

There is also in the Treasury, to the credit of the Sinking Fund, the sum of \$218,750.30, applicable only to the redemption of the public debt, a portion of which sufficient to absorb this amount, has been called in for payment on or before 1st January 1873, in pursuance of the directions of the Act of Assembly, passed at January Session 1872, Chapter 276, and notice has been given that payment of interest on said portion of the debt, would cease from and after said day.

ESTIMATES.

The probable receipts into the Treasury, during the current fiscal year, calculated under existing laws, are estimated in Statement "C," at \$1,957,611.65, which, if realized and added to \$339,171.10, the balance in the Treasury at the end of the fiscal year 1872, applicable to ordinary purposes, would make the total amount in the Treasury during the current fiscal year so applicable, to be \$2,296,782.75. The estimate of expenditures for the same period, based upon present appropriations; are put down in Statement "D," at \$1,749,416.38.

These estimates show the probable balance in the Treasury at the end of the current fiscal year 1873, applicable to ordinary demands to be \$547,366.37.

FREE SCHOOL AND SINKING FUNDS.

Statement "E" exhibits the condition of the "Free School Fund" and the "Sinking Fund," at the close of the fiscal year.