

report the same under oath to the Comptroller, in order that the proper accounts thereof may be manifest in this office.

STATE TOBACCO WAREHOUSES.

Table No. 8 exhibits the receipts and disbursements on account of the State Tobacco Inspections during the fiscal year, ended 30th September, 1871.

The gross receipts were \$110,433.16, an increase over those of the fiscal year 1870 of \$23,692.93. The disbursements during the same period, including \$12,500.00 salaries of the Inspectors, amounted to the sum of \$97,285.92, leaving the net revenue from this source to be \$13,147.24. This is a considerable advance over the last fiscal year, which, after payment of the salaries of the Inspectors, exhibited a deficit of \$6,699.89.

The Constitution and the Act of 1868, Chapter 303, puts the Tobacco Warehouses and the accounts of the Inspectors under the charge, supervision and adjudication of the Commissioner of Labor and Agriculture, but as this office, unless continued by the Legislature, will expire by Constitutional limitation in a short time, some provision will be required to vest the necessary power of supervision and control in some other Department of the Government.

Tables from 9 to 12, inclusive, exhibit the receipts from various items of revenue, which will be sufficiently manifest by examination of the respective statements and accounts.

FOREIGN INSURANCE COMPANIES

Table No. 13 shows the receipts, during the fiscal year, from licenses to Foreign Insurance Companies to amount to \$33,445.68, which is slightly less than the receipts from the same source during the fiscal year 1870.

The immense amount of money carried out of this State, by the business of Foreign Insurance Companies, constitutes a heavy drain upon the capital of the State, and the interest taken by our citizens in the subject, is getting to be so general and so large and important, that legislation providing for the strictest scrutiny into the soundness of the Companies, and the most careful supervision of the conduct of the business, is absolutely necessary for the protection of the people. All the certificates, documents and statements necessary to a proper appreciation of the condition of every Foreign Insurance Company, together with a copy of their charter, and appointment of Agents, should be filed and recorded in this Department, and the filing and recording of any papers relative to said Companies elsewhere in the State is merely a work of supereroga-