

The report of the late President made to the Stockholders in June last, makes the following statement of the receipts and expenditures for the year ending 31st May 1870, as compared with the preceding year :

“The freighting of the Canal for the current year ending 31st May 1870, compared with the preceding year, shows the following result :

*Receipts for freight in 1869 and 1870.*

Descending freight for 1870.....	\$346,784 97
Do. “ “ 1869.....	284,895 12

Increase.....	<u>\$61,889 84</u>
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Ascending freight for 1870.....	\$28,614 64
Do. “ “ 1869.....	25,642 33

Increase.....	<u>\$ 2,972 31</u>
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*The ordinary expenses of the Company for the same years, ending 31st May, 1869 and 1870, show the following comparative result.*

Repairs ordinary for 1869.....	\$165,166 77
Do. “ “ 1870....	149,284 76

Decrease.....	<u>\$15,882 01</u>
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Pay of Lock Keepers, Superintendents, Collectors, &c., for year ending 31st May, 1870...	\$44,350 96
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Pay of Lock Keepers, Superintendents, Collectors, &c., for year ending 31st May, 1869...	37,226 22
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Increase.....	<u>\$ 7,124 74</u>
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The revenues of the Company derived from all sources for the year ending 31st May, 1870, amount to the sum of.....	\$379,739 37
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And there was a balance of cash in the Treasury on the 1st June, 1869, of.....	78,011 21
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Making a total sum of.....	\$457,750 58
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And the expenditures during the year ending 31st May, 1870, were.....	332,654 39
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Balance in Treasury June 1st, 1870.....	<u>\$125,096 19</u>
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