

30th September, 1869, makes the aggregate in the Treasury during the fiscal year 1870, to the credit of said fund, to be \$206,508.36.

The expenditures during the fiscal year, amounted to \$32,381.79; of which amount the sum of \$12,398.13 was paid for balance of construction of steamer Leila, as per chapter 475 of 1870, and for the construction and equipment of the two sail vessels authorized by Act of Assembly of the last session, chapter 364, and \$1,838.88 for repairs.

The salaries and expenses of the "Oyster Police Force" amounted, during the fiscal year, to the sum of \$16,676.79; which amount will be increased during the current year by the salaries and expenses of the officers and crews of the two sail vessels. The balance in the Treasury to the credit of the "Oyster Fund" arises mainly from the income of years previous to the establishment of the "Oyster Police Force," the expenses of which will hereafter most probably consume the greater portion of the revenue collected from this source.

#### STATE'S CAPITAL AND INVESTMENTS.

Statement "I" exhibits the productive and unproductive Stocks, in which the State's capital is invested; those designated as productive, amounting to \$8,105,568.40, and the unproductive footing up the large sum of \$20,115,708.58.

The last nine items in the list of unproductive Stocks may be set down as valueless, and, in fact, an incumbrance to the books of the office.

The Chesapeake and Ohio Canal, in which the State has invested such large amounts, has, after innumerable difficulties and disasters, been brought by the industry and management of the late Board, to the commencement of the liquidation of its indebtedness.