

amount to \$1,922,850, showing a balance of receipts over expenditures of \$74,450.00.

Statement "E" exhibits the condition of the Free School and Sinking Funds, at the close of the fiscal year. On 30th September 1869, there remained to the credit of the Free School Fund, the sum of \$2,613.92. The receipts during the fiscal year ended 30th September 1870, on account of the same fund, were \$85,659.05, making in the aggregate the sum of \$88,272.97, being an increase of \$23,490.96. over the receipts during the fiscal year ended 30th September 1869. The disbursements during the same period, amounted to \$81,591.69, leaving a balance to the credit of the Free School Fund, as of 30th September 1870, of \$6,681.28. There was received during the fiscal year ended 30th September 1870, the sum of \$89,006.81, to the credit of the Sinking Fund, which is invested in bonds of the "Maryland Defence Loan," bearing interest from July 1st, 1870, at six per centum per annum.

INVESTMENTS.

Statement "F" shows the investments for the "Sinking Fund" and "Free School Fund," the former amounting to \$1,764,450.03, and the latter to the sum of \$306,471.36, including \$1,962.14, the fund for the Indigent Blind.

DIVIDENDS.

Statement "G" exhibits the several amounts received from dividends on Bank, Railroad and Canal Stocks during the fiscal year, amounting, in the aggregate, to the sum of \$104,610.08.

"OYSTER FUND."

Statement "H" shows the receipts from Licenses and Oyster fines during the fiscal year to amount to \$50,098.74; which added to the balance in the Treasury as of