

I would also call the attention of the Legislature to the Susquehanna Canal Company. This corporation has paid into the Treasury during the year the sum of \$70,000.00. It is very largely in arrears for interest—the computation of which cannot at present be made on account of the actual rate of exchange being unascertained. When this information is obtained a settlement can be readily effected, as the company has already evinced its willingness to adjust this matter in an amicable manner, which could not for the reason assigned have been accomplished. This company originally consisted of two distinct corporations, known respectively as the Susquehanna Canal and the Tide Water Canal, which were afterwards merged into one, known and recognized under the Act of 1852, chapter 132, as the Susquehanna Canal Company. The original debt of one million of dollars secured by mortgage in pursuance of the Act of 1838, chapter 416, and of the Act of 1843, chapter 363, was due from the corporation, on the first day of January, 1864. The State, under the provisions of the 1st Section of the Act of 1838, chapter 416, has the privilege of redeeming the bonds then issued in behalf of these corporations at any time after the 1st day of January, 1865. I have no special recommendation to make in regard to this work, as I am convinced that as soon as the rate of exchange can be determined on, a settlement will be effected so as effectually to secure the interest of the State.

The receipts from the several Clerks of Courts in the State for Licenses and other sources of revenue, have been largely in excess of the former year. Those of the present year being \$30,068.85 more, as is shown by table number 1. The returns of these officers have been made with more than usual punctuality, and none of the present incumbents, I am pleased to say, are in arrears for licenses to the State.

In pursuance of Chapter 90 of the Act of 1864, I received through the Executive Department, in May last, from the Commissioners of the General Land Office in Washington City, the land scrip, that had been donated to the State of Maryland under the Act of Congress, passed the 2nd July, 1862, consisting of thirteen hundred and twelve pieces of scrip, representing, within a fraction of eighty acres, two