

\$1,281,668.90; exceeding by the sum of \$755,483.90 the amount realized by the issue and sale of stock authorized for the payment of the said bounties, from which latter sum deduct the sum of \$195,198.98 realized for bounty taxes received from Collectors in the counties and city of Baltimore, and taxes on incorporated institutions and taxes on stocks, and there will still be a balance of \$560,286.92 paid out of the Treasury over and above the amount received for the stock issued, and all other sources of revenue under the Act of 1864, aforesaid. This is exhibited by the following figures:

Payments to Volunteers, for bounties, as per Statement "L,".....		\$1,281,668 90
Received for stock issued under Act of 1864,.....	\$501,000 00	
Premium on same, (average over 5 per cent.).....	25,185 00	
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		526,185 00
Excess of payment over and above stock issued,.....		<hr/>
		\$755,483 90
Amount received from Bounty Tax, (10 cts.) from Collectors in the Counties and City of Baltimore,.....	\$163,012 56	
Do. for taxes on Incorporated Institutions,.....	12,968 88	
Do. for taxes on State and other Stocks,.....	19,217 54	
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		\$195,196 98
Leaving this balance paid by the Treasury,.....		<hr/>
		\$560,286 92
on account of bounties, over and above receipts for Stocks and Bounty Taxes under Acts of 1864.		

The Act of 1864, chapter 285, passed on the 7th March, 1864, provided for the reduction of the amount of stocks of the State now held to the credit of the sinking fund. The whole sinking fund amounted on 30th September, 1863, to \$5,664,168.55, being composed of six, five, four and a half, and three per cent. stocks. The amount cancelled under the