

\$321,336.75, of which sum \$126,224.78, was surplus revenue transferred.

The whole amount of the receipts were invested for the use of this Fund.

At the close of the preceding fiscal year the Sinking Fund amounted to \$3,676,065.35, and it was increased during the year, by the purchase of stock amounting to \$338,704.92, to \$4,014,770.27. But \$17,493.83 of 6 per cent. stock created by chapter 350 of 1835 was cancelled in the year, and this sum being deducted, leaves the Sinking Fund on the 30th of September, 1857, \$3,997,276.44, being a nett increase of \$321,211.09 during the fiscal year.

STATEMENT F, shows the character and amount of the Stocks purchased for the Sinking Fund, from the 30th of September, 1856, to the 30th of September, 1857.

By an examination of this Statement in connection with STATEMENT E, before referred to, it will appear that the sum of \$321,336.75, only was expended in the purchase of stock, amounting to \$338,704.92, thus saving to the State \$17,368.17.

The control and management of the Sinking Fund is by law entrusted to the Treasurer, and its prosperous condition demonstrates the prudence, faithfulness, and ability of the distinguished gentleman to whom this responsible trust is at present confided, and affords unquestionable evidence, that it could not be committed to more skillful and experienced hands.

STATEMENT I, is "of the State's Capital and Credits as of the 30th of September, 1857," amounting in the aggregate, as a reference will show, to \$22,450,670.23, of which, however, only \$8,058,964.94 are rated as productive.

STATEMENT J. This is a Statement "of Funded Debts contracted by the State, as of 30th of September, 1857," at which time there appears to have been \$14,919,967.39.

STATEMENT H, of the *Appendix*, shows the assessed valuation of Real and Personal Property in the State, with the amount of Levy thereon, in each County and the City of Baltimore, for the year 1857.