

THE ESTIMATES.

The probable receipts in the current fiscal year, ending the 30th of September, 1857, will be found estimated in STATEMENT No. 3; and STATEMENT No. 4, shows an estimate of the probable demands upon the Treasury for the same period.

"THE FUNDS."

STATEMENT No. 5, contains a report of the Free Schools Fund, and the Sinking Fund, constituting "The Funds."

By a reference to this Statement, it will appear that the Free Schools Fund had to its credit, in the Treasury, on the 30th of September, 1855, the sum of \$30,055.73, and there was received, during the fiscal year just closed, on account of this Fund, the sum of \$44,905.83; and there was expended, for the same period, the sum of \$68,020.24. It will also appear that, on the 30th of September, 1856, the Free Schools Fund had remaining to its credit in the Treasury \$31,923.93.

STATEMENT A, comprises that portion of the School Fund which consists of Bank Stock and Cash, belonging to the Counties.

STATEMENT No. 5, also furnishes an account of the receipts and disbursements on account of the "Sinking Fund" in the fiscal year ended the 30th of September, 1856.

The receipts were \$237,102.65, the whole of which sum was invested for the use of that Fund; so that there was no balance remaining in the Treasury, to its credit, at the close of the year.

The Sinking Fund has been increased from the sum of \$3,426,749.95, (which was its amount on the 30th of September, 1855,) to the sum of \$3,676,065.35, which was its amount on the 30th of September, 1856.

The character of the Stocks purchased for the Sinking Fund, during the fiscal year, appear in STATEMENT B, of the *Appendix*.

By a comparison of this Statement with STATEMENT No. 5, it will be seen that while the addition to the Sinking Fund