

ized and duly issued and executed in the manner and form as by said Act required, and are dated January 1st, 1901, for the aggregate sum of forty-five thousand dollars; and

WHEREAS, Doubts were suggested as to whether the Mayor and City Council of Laurel had the express power to issue said bonds and as to whether the said Act referred to said town of Laurel, Prince George's County, Maryland, from clerical errors therein, by reason whereof said bonds have not been sold, money borrowed or improvements made to the great inconvenience of the inhabitants of the town.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the bonds as authorized by the said resolution or ordinance of the Mayor and City Council of Laurel, Prince George's County, Maryland, be and the same are hereby made valid and binding upon said Mayor and City Council of Laurel, body corporate, and the Mayor and City Council of Laurel, the Water Board of Laurel, the Treasurer of said town of Laurel, and the other officers and persons mentioned in said Act of Assembly, shall have all the powers, rights and privileges granted or conferred to such officers or persons or intended to be conferred by said Act, in order to accomplish the purposes of said Act, and the Mayor and City Council of Laurel may at any time in order to accomplish the purposes of said Act, issue the bonds of said corporation, for an aggregate sum not exceeding forty-five thousand dollars, bearing interest at the rate of four per centum per annum, payable semi-annually, and payable as to principal forty years after date, in such sums, in such form, with such authentication, with interest coupons, payable at such place, and be disposed of in such manner (at not less than par value) as the Mayor and City Council of Laurel, by ordinance, may determine; provided, in case of the issue of other bonds, as authorized by this Act, the bonds already issued shall be immediately cancelled and a record thereof be entered on the minutes of said corporation.

Bonds made valid.

Authorization to cancel bonds.

SEC. 2. *And be it enacted,* That all the provisions of said Act in respect to taxation to secure said bonds, income arising from the water rents and electric lights, sinking fund, cancellation of bonds purchased or paid, payment of interest, redemption of bonds, exemption from taxation, disposition of proceeds, etc., as mentioned in said Act of Assembly, shall apply to the bonds already issued under said Act, or to the bonds to be issued (in lieu of them) under the provisions of this Act, as the case may be.

Application of Act to other bonds.