

CHAPTER 92.

CHAP. 92.

An act supplementary to an act, entitled, an act to incorporate a company, to be styled the Allegany Coal Mine Rail Road Company, passed at December session, eighteen hundred and thirty-one, chapter one hundred and sixty-eight.

Passed Mar. 14, 1836

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the capital stock of the Allegany Coal Mine Rail Road Company, shall be increased to the sum of one hundred and fifty thousand dollars, in shares of twenty-five dollars each, which may be subscribed for, by any corporation, firm or individuals, and as soon as four thousand shares of the said capital stock shall have been subscribed, the subscribers, their successors and assigns, shall be and they are hereby declared to be incorporated into a company by the name and style of the Allegany Coal Mine Rail Road Company.

Capital increased to \$150,000

Incorporated,

SEC. 2. *And be it enacted,* That if more than six thousand shares shall be subscribed to the capital stock of said company, the commissioners named in the original act, or a majority of them shall reduce the subscription to six thousand shares, by striking off from the largest number of shares in succession, until the subscriptions shall have been reduced to six thousand shares or all the subscriptions to one share, and if there be still an excess, then lots shall be drawn by the commissioners to determine who are to be excluded.

Case of excess of subscription

SEC. 3. *And be it enacted,* That upon all subscriptions for stock of said company, there shall be paid at the time of subscribing to the commissioners or their agents appointed to receive such subscriptions, the sum of two dollars on every share subscribed, and the residue thereof shall be paid in quarterly payments, and in instalments not exceeding five dollars on each share at any one payment, *provided,* that no payment shall be demanded, until at least thirty days public notice of such demand shall have been given by the President and Directors.

Instalments—payment

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