

tled to have and receive a perpetual dividend of six per centum per annum, out of the profits of the work as declared from time to time, and no more, and all and so much of such annual profits, as shall exceed six per centum, shall be distributed to the other stockholders according to their several interests in the said company, and in consideration of the interest so to be secured to the State, the said Baltimore and Ohio Rail Road Company shall be, and they are hereby authorised, in addition to the charge now authorised to be made by said company, for the transportation of passengers, to increase the price or charge for such transportation, to any amount not exceeding one cent per mile, for each person passing on said road; and the Eastern Shore Rail Road Company, the Maryland Canal Company, and the Annapolis and Potomac Canal Company, are hereby respectively required as a condition precedent to the subscriptions by this act authorised to said companies respectively, to enter into covenants with the State of Maryland, under the corporate seal of each of said companies respectively, to pay to the State of Maryland, semi-annually, by each of said companies respectively, out of the profits of the said respective works, a sum equal in amount to the sum of six per cent per annum, on the subscription by this act authorised to be made, on certain other conditions, to the capital stock of the said respective companies; such payments of interests not to be made to the State, until after the expiration of three years from the payment of each instalment on the subscription to the respective companies aforesaid, and any excess of dividends on the capital stock of the State, in either of said companies, above six per centum per annum, shall be distributed to the other stockholders of the company, declaring such excess of dividend.

CHAP. 395.

Dividend thereon

Additional charge for transportation authorised

Stipulations required of the other companies to pay six per cent of their subscription after three years

All excess distributable to other stockholders

SEC. 10. *And be it enacted,* That the Mayor and City Council of Baltimore may subscribe for and acquire such part of the capital stock of the Maryland Canal Company, and the Baltimore and Ohio Rail Road Company, as shall not be subscribed by individuals, after books shall have been opened for that purpose, as

Mayor & City Council of Balt. may subscribe for all unsubscribed shares in Md. Canal Co. and Balt. & Ohio R R co.