

**CHAP 395.** at the par value thereof will be adequate to the construction of the rail road or canals respectively or either of them, as the case may be, which said company or companies, may be respectively authorized to make, the said Treasurer shall be and he is hereby, on the governor's certificate to him in the premises, authorised and directed in the name and behalf of the State of Maryland, in the case of the Eastern Shore Rail Road Company, to subscribe for ten thousand shares or one million of dollars of the capital stock of said company, and in case of the Annapolis and Potomac Canal Company, five thousand shares, or five hundred thousand dollars of the capital stock of said company, and in the case of the Maryland Canal Company, five thousand shares, or five hundred thousand dollars of the capital stock of said company; *Provided*, that no subscription shall be made by the said Treasurer to either of the said companies last mentioned until such company shall have been organised agreeably to law, and the said treasurer, shall pay the instalments on each share of the capital stock of either or each of the said companies herein mentioned, for which he may subscribe as aforesaid, as the same shall be called for, agreeably to the provisions of the acts incorporating the said companies and the supplements thereto respectively; *Provided*, that no instalment on any of the stock of any of the companies mentioned in this act, shall be paid by him, until after an equal proportional payment shall have been actually made by the other stockholders on their shares of the capital stock of such company, and the said treasurer shall make said payments on the stock so subscribed by him, out of the money which he shall receive as the par or sum of the stock or bonds of the State, that may be issued or disposed of under this act, for the purposes thereof, and as to said subscription to the stock of the Maryland Canal Company it is provided, that before the subscription shall be made, it shall upon reports and estimates to be submitted to the Governor and Council, after an actual survey of the said routes by engineers to be appointed as is hereinafter prescribed, be by their judgment ascertained, whether and at what expense

Sums respectively

Companies first to organize

Payment thereon directed

Same as other stockholders

From what fund

Relation to Maryland Canal

Actual survey and estimate