first day of April next, procure the book or books necessary, and enter therein as follows:—We whose names Entries therein are hereunto subscribed, do promise to pay to the President and Directors of the Merchants Fire Insurance Company of Baltimore, the sum of fifty dollars for every share of stock in the said company, set opposite to our respective names, agreeably to an act of the General Assembly of the State of Maryland, entitled. an act to incorporate the Merchants Fire Insurance Company of Baltimore, witness our hands this

day of eighteen hundred and thirty ; and shall give notice in two of the public newspapers of the city of Baltimore for two weeks at least. of the times when, and places where the said books shall be opened to receive subscriptions of stock for said company, at which times and places, at least three of the said commissioners shall attend; and shall permit and suffer all persons who shall offer to subscribe in person or by attorney duly authorised, in the said books, which shall be kept open at least four hours every day, Sun-Kept open days excepted, for the space of three days, if three days be necessary; and if at the expiration of the first three days the whole of the shares of said stock be not taken, the said commissioners may adjourn from time to time as they may determine, until the whole number shall be subscribed, and if more than six thousand shares shall be subscribed to the capital stock of said company, while the said books are open, the said commissioners or a majority of them shall reduce the subscription to six thousand shares, by striking off from the largest number of shares in succession, until the subscriptions are reduced to six thousand shares, or all the subscriptions to one share, and if there still be an excess, then lots shall be drawn by the commissioners to determine who are to be excluded of the persons so subscribing, and in case any subscriber shall have paid case of excess a greater sum of money at the time of subscribing, than at the rate of five dollars per share, on the shares so appropriated, the commissioners shall only retain the sum required as the first payment on these shares, and forthwith return the surplus on application for the same to the person lawfully entitled thereto.