

CHAP. 379.

among themselves of the nett proceeds arising from the tolls, after deducting all expenditures to be authorised by the company, or board of directors, or the stockholders, according to the charter, to an extent sufficient to cover at all times the interest due on their said certificates, subject always to the established priority and precedence, secured as aforesaid to the amount of the debt to be funded for the benefit of the said John Randel, Junior, and his assigns, and it shall not be lawful for the said company to make or declare any dividend to or among its stockholders, or any of them at any time, while any portion of such interest shall remain unpaid and unprovided for, nor shall interest be paid to any person now a loanholder or holder of a certificate for money borrowed, whether secured by a mortgage or judgment, until such person shall have surrendered or offered to surrender such existing certificate, and have taken out or offered to take out and receive the new certificates herein provided for.

Dividends forbid,
title satisfied

Debts must be sat-
isfied

J. R. judgment
continued

Entry directed

May be redeemed

SEC. 9. *And be it enacted,* That all judgments, vouchers of or bonds for debts or claims shall be mutually satisfied, extinguished or delivered up cotemporaneously with the delivery by the said company of certificates of funded debt as aforesaid, save and except that while the debt of the said John Randel, Jr., remains unsatisfied, or the certificates representing it unredeemed, his said judgment in the superior court of the State of Delaware, shall be and remain as a colateral security for the amount of the said debt, and said preferred certificates, and of the priority herein given, but the same shall be vacated, if required whenever the said preferred debt is redeemed, or whenever all the other creditors shall have taken out certificates as herein provided for, but in the mean time an entry shall be made on the record of the said judgment by the clerk of the said court, stating that it is held and continued alive for the purpose expressed in this section, and if the said company shall through the medium of other persons as hereinbefore provided, cause the said preferred debt to be redeemed, and shall create a new set of certificates or negotiate a loan for