

**CHAP. 365.**

the said specific trust fund, to be applied by the said Treasurer in augmentation of the free school fund, and distributed in the same manner as the similar tax on incorporated banks in the city of Baltimore is now distributed, and in case of the failure of the said company, or of the president and trustees thereof to make such payment for the space of six months, after the same shall have become due and payable, the same shall be levied and collected as other taxes on personal assets are levied and collected in this State.

Case of failure

Parts of original  
act repealed

**SEC. 11.** *And be it enacted,* That so much of the act incorporating the said Union Company as authorises said company to insure against losses by fire or water, and so much of the act as subjects the said company to the conditions, limitations, and restrictions imposed upon the American Life Insurance and Trust Company, and the act supplementary to the said act, are hereby repealed.

This act made con-  
ditional

**SEC. 12.** *And be it enacted,* That this act shall have no force or effect, unless it be accepted by the stockholders representing a majority of the stock of said company, and this act when so accepted, and the acceptance certified to the Governor and Council, under the seal of said corporation and signed by its president, shall be taken and held as part of the charter originally granted to said company, and be as binding and of the same force and effect as the said original charter.

**CHAPTER 365.**

Passed June 3, 1836

*An act to Incorporate the Clifton Coal Company.*Persons incorpora-  
ted

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That Moses Rawlings, Daniel Cobb, Solomon Etting, Thomas Baltzell, Abraham G. Cole and all and every person or persons who may become their associates, in the manner hereinafter prescribed, shall be, and they are hereby incorporated by the name of the Clifton Coal Company, and as such shall have perpetual succession, and may have and use a common seal, and be able and capable to sue and be sued, plead or be impleaded in any court of law or equity, and may

Style

Powers conferred