

CHAP 364.

binding on the president and directors, and shall have power, with the actual assent of the owners of a majority of the whole number of shares of stock, to remove from office the president or any director, and to dismiss any officer, agent or other person in the employ of the company, and elect or appoint another or others to fill the vacancy or vacancies so made, and with such assent of such full majority, may provide for selling or otherwise disposing of all the property, estate and effects of the company, and dividing the proceeds among the stockholders, and for dissolving the corporation created by this act.

Right reserved to modify or repeal after 1856.

SEC. 6. *And be it enacted*, That at any time after the end of the year eighteen hundred and fifty-six, it shall be lawful for the legislature to alter, modify or repeal all or any of the provisions of this act.

CHAPTER 364.

Passed June 1, 1856 *An act, to amend an act, entitled, an act to Incorporate the Union Company.*

If works shall not be completed in 2 years

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That if the said Union Company shall not, within two years after the canal, or lock and dam navigation, authorised to be made by the act of which this is an amendment, shall have been completed from the Chesapeake and Ohio Canal, to the mouth of Savage River, continue the same up George's creek, and Savage and Potomac Rivers, or having commenced the same, shall at any time thereafter suspend the said continuation thereof, on either of the said rivers or George's creek, for the space of one year, then the powers granted to the said company, shall not be so construed as to prevent the legislature of this State from authorising any other company to continue the same; and the legislature reserves the right to authorise other persons or companies to connect other rail roads with the canal, or lock and dam and rail roads of the said company, subject to such regulations as are provided, in like cases for uniting with the Baltimore and Ohio Rail Road;

Right reserved to grant to others to construct