

## CHAP. 363.

## CHAPTER 363.

Passed June 1, 1835 *An act to incorporate the Cumberland Hotel Company, in Cumberland.*

Incorporated

SECTION 1. *Be it enacted by the General Assembly of Maryland, That David Schriver, Moore N. Falls, John Gebbart, Richard Beall, and John Hoyer and Reubin Worthington, or a majority of them, be and they are hereby appointed commissioners to receive subscriptions to the capital stock of the Cumberland Hotel Company in Cumberland, and they or any three or more of them, are hereby authorised, after giving five days notice in two or more newspapers, published in Allegany county, Baltimore city, and Washington city, to open or cause to be opened a book or books, at such time and place or places in the said county and elsewhere as they shall appoint, and specify in the notice so given, and receive from any free persons of full age, or any corporation, subscriptions of one or more shares of twenty five dollars each of the capital stock aforesaid, to an amount not exceeding fifty thousand dollars, such subscription to be made in person or by proxy, proved in such manner as the commissioners shall require, and the sum of five dollars shall be paid on each share to the commissions or to any person or persons, by them authorised to receive subscriptions at the time of subscribing; the said commissioners may continue the subscription books open so many days as they shall deem proper, or close them at any time after two thousand shares or more shall be subscribed, and may apportion the shares in case of excess of subscription, and within ten days after two thousand shares of stock shall be so subscribed, the commissioners or any three or more of them shall appoint a day and place in the town of Cumberland, of which they shall give ten days notice as aforesaid, for the said stockholders to meet and elect nine of the stockholders directors of the company, to hold their office until the next annual election, and any three or more of the commissioners shall be judges of such election; immediately after the election the commissioners shall de*

Open books

Notice

Payment on sub-  
scribing

Apportionment

Meeting to organize