

CHAP. 356.

and management of the said company, and the prosecution of the said work.

Installments

SEC. 3. *And be it enacted,* That the president and directors shall have power to call in the money subscribed in such instalments, and at such times as the prosecution of the work shall in their judgment require, giving reasonable notice of the time and place of payment.

**Sixth and 7th sect.
of original act
void, if Pennsylv-
ania repeals, &c.**

SEC. 4. *And be it enacted,* That the sixth and seventh sections of the act to which this is a supplement shall be void, if the rights and privileges granted by the State of Pennsylvania to the Susquehanna Canal Company of said State, by an act entitled, a supplement to the act, entitled, an act to authorise the Governor to incorporate the Susquehanna Canal Company, approved the fifteenth day of April, Anno Domini, one thousand eight hundred and thirty-five, shall be withdrawn or counteracted by the said State, or the said act to be repealed.

**Authority to pur-
chase stock of Sus-
quehanna canal
company**

SEC. 5. *And be it enacted,* That the company incorporated by this act, is hereby authorised and empowered to contract for and purchase all or a majority of the shares of stock of the Susquehanna Canal Company of Maryland, and all incumbrances upon said canal, and to hold the same, together with all incidents, rights and privileges of stockholders of said company, for such price or prices, as may be agreed upon with the holders thereof, or be ascertained by means of a reference of the value thereof to disinterested persons or otherwise; and the said company hereby incorporated, is further authorised to raise money by loan for the payment of the purchase money, that may be agreed upon for the said stock and incumbrances, or at their option to issue certificates of stock, bearing an interest not exceeding five per cent in payment thereof, redeemable at such time and in such manner as may be determined upon, and the purchase money of said stock and incumbrances, together with all expenses incurred in procuring the same, shall be taken to be and form part and parcel of the capital stock of the said company, and payable by the stockholders as such, and the amount of the said capital stock of this company as

Loan authorised

**Capital shall in-
clude**