

## CHAP 341.

Judges of election  
On failure, person  
to recover interest

the annual elections of directors, and may appoint the judges of such election.

SEC. 19. *And be it enacted*, That if at any time the said bank shall neglect or refuse to pay in gold and silver, any of its notes, bills, obligations, or any money received on deposite, in violation of the contract, promise, or undertaking of said bank, the person or persons entitled to demand and receive such payment, shall respectively receive and recover interest on said bills, notes, obligations and deposites, until the same shall be fully paid and satisfied, at the rate of twelve per centum per annum, from the time of such demand; *Provided*, and so far as the assets of said bank shall be sufficient to pay over and above the sum of its debts and common interest thereon, the said extra rate of interest; *Provided*, the affairs of said bank shall be or become in process of being wound up for equitable distribution of its assets among all its creditors before any such demand is made or set off attempted.

Proviso

Proviso

Rights of debtors  
& creditors

SEC. 20. *And be it enacted*, That if the said bank shall neglect or refuse to pay as aforesaid, any of its bills, notes, obligations or money received on deposit, the holder of such notes, bills or obligations, or the persons entitled to demand and receive such money, shall be respectively entitled to demand and receive as creditor to claim and set off such part of the sum of its assets, as shall be actually distributable and payable to such creditor or debtor at the time when such claim or demand be made.

Assets, how to be  
distributed

SEC. 21. *And be it enacted*, That if the said bank shall at any time suspend its payments, the assets which said bank may hold, or be in any wise entitled to, at the time of such suspensions of payment, shall be rateably distributed to, and amongst all the persons who shall be its creditors at such time and to their assigns respectively.

To act as commis-  
sioners of loans

SEC. 22. *And be it enacted*, That when required by law, the said bank, shall do and perform the several respective and appropriate duties of commissioners of loans for this State, without charging or claiming any allowance whatsoever for the same.