

CHAP. 341. purpose of receiving subscriptions to the capital stock of the said bank, after giving at least four weeks' notice in all the newspapers published in the said county and city, of such times, places and purpose; that upon the first opening of the said books, they shall be kept open for twelve days, exclusive of Sunday, from ten o'clock, A. M., to two, P. M.; and if at the expiration of that period, subscriptions to the capital stock shall not have been obtained to the amount necessary, as hereinafter prescribed, to the incorporation of said bank, the said commissioners, or a majority of them, may cause the said books to be opened from time to time, after the expiration of said twelve days, upon again giving the notice herein before required, for the space of two years thereafter, unless the said amount be sooner subscribed, and if the subscription made necessary to the incorporation of said bank, shall not be obtained before the expiration of said two years, this act and all subscriptions under it, shall be null and void; and if any of the said commissioners shall die, resign or refuse to act, the duties devolved on them being unfinished, another shall be appointed in his stead, by the acting commissioners or a majority of them.

SEC. 3. *And be it enacted,* That the stock of the said bank shall be taken in the following manner:—upon every subscription there shall be paid to the said commissioners, at the time of subscribing, the sum of two dollars and fifty cents per share, and the person offering the subscription, shall also prepare and deposit with the commissioners, a plat accompanied by a description of the real property, situate within the limits of the said city and county, which he designs to offer as part of his subscription to the capital stock of said bank, stating as accurately and minutely as practicable, the size and extent of the lots, squares or parcels of ground where it shall be city property, and the metes and bounds, where it shall be county property; the nature and extent of the improvements, and their condition, whether it is fee-simple, or if upon ground rent, to state the amount thereof, and where the property is leased, to state the amount of the annual rent,

Notice

Re-open

If not subscribed,
null

Vacancy

First payment

Plat & statement